



SCARPA AND NUO FORM A STRATEGIC PARTNERSHIP TO LAUNCH A NEW PHASE OF BRAND DEVELOPMENT

SCARPA President Sandro Parisotto:

**"We see NUO as the perfect partner to join us in
advancing our entrepreneurial project while building on
SCARPA's legacy."**

Asolo, July 2024 – SCARPA, a leading global Italian company in the production of mountain and outdoor footwear, announces the entry of the investment holding company NUO into its share capital. Under the agreement, the company will sell a minority stake while Cornaro, the family holding, will continue to hold the majority and maintain control. Following this transaction, President Sandro Parisotto and CEO Diego Bolzonello will retain their positions, ensuring continuity and stability in the company's management.

The strategic partnership between the Parisotto family and NUO is based on a shared entrepreneurial vision for SCARPA.

"Over the years, we have embarked on a significant development journey, transitioning from a family-run organization to a managerial structure, which enabled us to strengthen our leadership in the outdoor sector, while also solidifying SCARPA's reputation as a brand of excellence and a global benchmark," **emphasizes SCARPA President Sandro Parisotto.** "Continuing on this path, we believe that NUO is the strategic partner to further support our development plans for the coming years. The values and spirit of SCARPA will remain unchanged."



"We are proud to join SCARPA, a project dedicated to the continuous pursuit of excellence, built on values such as integrity, fairness, and attention to people and the surrounding community. We are committed to supporting the Parisotto family in the long term, empowering SCARPA to become a global testimony of a company capable of achieving significant business results while maintaining its core values and spirit," **commented Tommaso Paoli, founder and CEO of NUO.**

SCARPA was advised by Banca Finint as financial advisor, and by Vedovato Basile Associati and Maria Chiara Caldart Law Firm for legal, tax and contractual aspects. NUO was assisted by Chiomenti for legal matters, PWC for financial advice, and Gitti e Associati for tax aspects.

SCARPA

SCARPA is a company specialized in the production of outdoor footwear for mountaineering, climbing, trail running, trekking, hiking, urban outdoor activities, ski mountaineering, and telemark skiing. Founded in 1938 in Asolo, in the Treviso region, as Società Calzaturieri Asolani Riuniti Pedemontana Anonima (from which the acronym S.C.A.R.P.A. derives), today SCARPA is headquartered in the heart of the Veneto footwear district with factories in Germany, the USA, China, Romania, and Serbia.

NUO

NUO is an investment holding company founded in 2016 supported by leading international and multigenerational entrepreneurial families sharing a common vision of growth and values. NUO aims at investing in companies that represent Italian excellence in the consumer goods sector, supporting their international development to become global companies. During these first years of activity, NUO has invested in several Italian companies of excellence among which, the most recent are Slowear, Bending Spoons, Ludovico Martelli (Proraso e Marvis), Venchi, Montura, Andriani (Felicia) and Subdued.

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